

Oak Hill AQR Delphi Long-Short Equity Fund

As of July 31, 2026

INVESTMENT OBJECTIVE

- The objective of the Oak Hill AQR Delphi Long-Short Equity Fund is to deliver equity-like returns while targeting half of the systematic risk of equity markets.

INVESTMENT STRATEGY

- Utilizes AQR's proprietary implementation process that favours low risk, high quality stocks across a global universe.
- The Fund primarily invests on a long basis in attractively valued, high quality, and low beta assets and on a short basis in expensive, low quality, and high beta assets. The Fund also takes into consideration additional security characteristics when evaluating an investment's attractiveness.
- Emphasizes controlling for unintended risks along many dimensions including market beta, country, industry, peer groups, and traditional style risks.

INVESTMENT RATIONALE

- Alternative investment that seeks to reduce overall portfolio volatility and correlation.
- Complements existing allocations that are typically underweight low risk, high quality stocks.

PERFORMANCE & RISK SUMMARY – SERIES F

MONTHLY RETURNS (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	Performance and Risk data cannot be displayed until the Fund has a twelve-month track-record												
2026													

COMPOUNDED RETURNS (%)

Period	Fund	Benchmark
1 Month		
3 Month		
YTD		
1 Year		
Since Inception		

RISK/REWARD STATISTICS

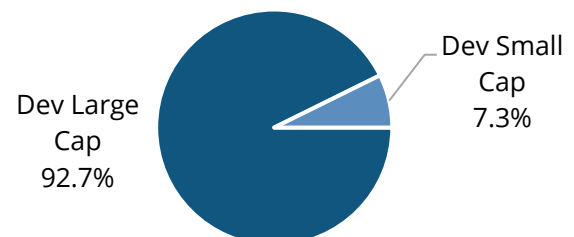
Metric	Fund	Benchmark
Sharpe Ratio		
Standard Deviation		
Max Drawdown		
Beta to MSCI World		

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PORTFOLIO EXPOSURE

% of NAV	Long	Short	Total
Americas	218%	135%	352%
Europe	60%	37%	97%
Asia ex-Japan	8%	7%	15%
Japan	48%	25%	74%
TOTAL	335%	204%	539%



FUND DETAILS

FUND CODES		FUND DETAILS			
Series A Series A (US)	OAK101 OAK101U	Inception Date	August 8, 2025	Min. Initial / Subsequent Investment	\$500 (Series A and F) / \$50 (All series)
Series F Series F (US)	OAK103 OAK103U	Fund Type	Simplified Prospectus (Liquid Alt)	Management Fee	Series A / A (US): 2.15% Series F / F (US): 1.15% Series I / I (US): 1.00% Series X / X (US): 0.90%
Series X Series X (US) (CLOSED)	OAK105 OAK105U	Risk Rating	Medium	Performance Fee	20% over Blended Benchmark with perpetual high watermark
Series I Series I (US)	OAK107 OAK107U	Purchases and Redemptions	Daily	Blended Benchmark	50% MSCI World Net Total Return Hedged Index in CAD / 50% Canada 3-Month T-Bill
		Registered Tax Status	Eligible	Distributions	Annually in December (if any)
		Current AUM	\$338.7 million	Portfolio Manager	Oak Hill Asset Mgmt. (Toronto, Ontario) www.oakhillam.com
		Current NAV per unit (Series F)	\$11.1418	Sub-Advisor	AQR Capital Mgmt. (Greenwich, CT) www.aqr.com

Portfolio exposure data above is subject to change at any time. Percentage figures may not be exact due to rounding.

Oak Hill Asset Management Inc. is the investment manager to the fund offered under prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is available only in those jurisdictions where it may be lawfully offered for sale. This document is not intended to provide legal, accounting, tax or investment advice.